



OFFICE OF **SHELBY COUNTY TRUSTEE**

DAVID C. LENOIR
COUNTY TRUSTEE

For Immediate Release
Feb. 20, 2014

MEDIA CONTACT: Chris Sheffield,
432-4884, csheffield@shelbycountytrustee.com

TRUSTEE TO PROMOTE 'AMERICA SAVES WEEK' FEB. 25-MARCH 1

The vast majority of Americans are living paycheck to paycheck with personal savings rates at the lowest levels since 1970. Such statistics and habits aren't good for the financial future of Shelby County leading the Shelby County Trustee David C. Lenoir to encourage Shelby County residents to start embracing money saving habits during America Saves Week, Feb. 25-March 2.

"No matter your age or how much you earn, it is never too late to start saving," said Trustee David Lenoir. "I regularly stress that an important component to wealth creation is financial education, and a key aspect of financial education is saving and putting your needs ahead of your wants."

America Saves Week occurs during one of the busiest weeks for the Trustee's Office with County property taxes becoming delinquent March 1. Unfortunately, approximately \$40 million a year in County property tax becomes delinquent.

The Trustee's Office of Community Outreach and Financial Empowerment, in partnership with local banking institutions, works with taxpayers to provide regular financial education classes. The class materials, which include a spending plan, are available to download free online at www.shelbycountytrustee.com.

Also, the Trustee's Office recently introduced an auto-pay feature. With auto-pay, property owners can set up periodic payments for both current and/or delinquent County taxes. The budgeting tool allows taxpayer to choose the date and amount they want deducted from a banking account or credit card.

During the week of Feb. 25, Trustee staff will promote good saving practices at its main office at 157 Poplar as well as offer tips and savings facts through its Facebook and Twitter pages.

America Saves Week is coordinated by America Saves and the American Savings Education Council. To learn more, go to www.americasavesweek.org.

XXX